

**New Hanover County ABC Board
BUDGET DOCUMENT**

Fiscal Year 2013 - 2014

The following budget establishing revenues and setting expense appropriations is hereby approved
and effective July 1, 2013 and ending June 30, 2014.

Section 1. Estimated Revenues . It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2013 and ending June 30, 2014 to meet the operations and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the NC ABC Commission.

Estimated Revenues:

Sales	\$ 35,731,487
Other Income	5,639
Total Estimated Revenues	<u>\$ 35,737,126</u>

Section 2. Appropriations . The following expenses are hereby appropriated for fiscal year 2013 - 2014 and are funded by the revenues made available through Section 1, herein.

Appropriations:

	Stores	Administrative	Warehouse	Total
Taxes Based on Revenues	\$ 8,701,237			\$ 8,701,237
Cost of Goods Sold	\$ 18,137,200			\$ 18,137,200
Operating Expenses				
Pay and Related	\$ 2,006,072	\$ 455,995	\$ 312,612	\$ 2,774,679
Alarm Service	4,864	252	-	5,116
Board Member-Per Diem	0	15,600	-	15,600
Breakage	2,715	-	1,966	4,681
Cash Short (Over)	3,054	-	-	3,054
Charge Card Fees	318,493	-	-	318,493
Dues & Subscriptions	-	4,060	-	4,060
Insurance-General	70,308	22,565	6,600	99,473
Janitor	-	4,200	-	4,200
Licenses & Other Taxes	216	-	72	288
Maintenance Agreements	43,536	17,173	5,112	65,821
Merchandise-Short (over)	6,379	-	6,375	12,754
Miscellaneous/Contingency	-	134,000	-	134,000
Professional Services	8,218	46,248	-	54,466
Repairs & Maintenance	23,724	3,190	1,704	28,618
Retirees' Health Expense (Paid out)	-	40,000	-	40,000
Supplies	57,528	11,100	3,780	72,408

Telephone & Internet	34,980	3,276	-	38,256
Training & Education	-	8,900	-	8,900
Travel	-	17,650	-	17,650
Utilities	78,528	4,164	-	82,692
Vehicle Expense	-	2,352	14,220	16,572
Total Operating Expenses	2,658,615	790,725	352,441	3,801,781
	Stores	Administrative	Warehouse	Total
Capital Outlay:				
Delivery Vehicle			110,000	110,000
Electronic Pallet Jack			15,000	15,000
Bldg Reserve-Major Equip Replacement		40,000		40,000
Information Tech-Enhancements		25,000		25,000
Repair/Replace Flat Roof-523 S 17th St	80,000	60,000	80,000	220,000
Building-Distribution Center/LBD/Admin		3,500,000		3,500,000
				-
Total Capital Outlay	80,000	3,625,000	205,000	3,910,000
Debt Service/Lease:				
Not Applicable				-
				-
Total Debt Service/Lease	-	-	-	-
Estimated Expenditures Before Dist	29,577,052	4,415,725	557,441	34,550,218
Distributions:				
Local 3.5% Tax				877,065
Local \$0.01 & \$0.05 Bottle Tax				117,023
Alcohol Law Enforcement				611,000
Local Mixed Beverage Surcharge				882,166
Profit Distributions - County & Municipal				1,679,247
Rounding error				-
Total Distributions				4,166,501
Working Capital Retained (Appropriated Fund Balance - Restricted)				(2,979,593)
Total Expenses, Distributions & Working Capital Retained				35,737,126

Section 3 . Copies of this Budget Document shall be furnished to the New Hanover County Board of Commissioners, the North Carolina ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the New Hanover County Alcoholic Beverage Control Board this 18th day of June 2013.